SUBJECT CODE NO:- P-94
FACULTY OF ENGINEERING AND TECHNOLOGY
T.E.(Mech) Examination May/June 2017
Industrial Management & Engineering Eco.
(Revised)

[Time: Three Hours]   **[Max.Marks:80]**

Please check whether you have got the right question paper.

N.B
i) Attempt any three from each section
ii) Figure to the right indicate full marks .
iii) Assume suitable data if necessary and state them clearly .

Section A

Q.1	a)	'Management is development of people and not the direction of things'. Explain	07
	b)	Define entrepreneurship? Explain the function of an entrepreneur	06
Q.2	a)	What are the functions of management? Explain any one in detail?	07
	b)	Explain the process of Knowledge management?	06
Q.3	a)	Explain in brief co- operative enterprise?	07
	b)	Differentiate between individual proprietorship and partnership?	06
Q.4	a)	Explain Job specification in organization?	07
	b)	Explain the role of HRM in retirement of personnel in organization	06

Q.5   Write short notes on any three

a)	Benefits of TQM	05
b)	Management by objectives	05
c)	Line organization	04
d)	Objectives of Trade Union	04
e)	Manpower planning	04

Section -B

Q.6	a)	Discuss elasticity of demand?	07
	b)	Explain perfect competition type of market?	06
Q.7	a)	What are the objectives and importance of inventory control?	07
	b)	What are the relationship among different elements of cost?	06
Q.8	a)	A German Company produces 200 units of input shaft. The direct material cost is Rs. 4800. D.irect labor cost is Rs7200. The administration, distribution, and selling overheads are 7 % , 8% and 10% of factory cost respectively. The factory overheads are 40% of the prime cost. Determine the selling price per product to obtain a profit of 14%	08
	b)	What is the scope and importance of financial management	05
Q.9	a)	Enlist various methods of replacement analysis? Explain any two in detail?	07
	b)	Explain types of depreciation ?	06

Q.10   a)   Write short notes on any three

1)	ABC analysis	05
2)	Demand function	05
3)	Monopoly type of market	04
4)	Overheads	04

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