SUBJECT CODE:- 360

FACULTY OF ENGINEERING AND TECHNOLOGY

T.E.(Mech) Examination Nov/Dec 2015

Industrial Management & Engineering Eco. (Revised)

[Time: Three Hours] [Max. Marks: 80]

"Please check whether you have got the right question paper." i)Solve any three questions from each section N.B Section A Q.1 a) Define management. What are the functions of management? 07 b) Explain the concept of management by objectives. 06 a) What is knowledge management? What are the forces that drive knowledge management? 07 Q.2 b) What is Total Quality Management? Explain the steps of implementing TQM. 06 07 Q.3 a) Explain Co-operative enterprise type of ownership b) What is matrix organization? Explain in details 06 a) What is succession planning? 07 Q.4 b) What is the role of Trade union in an organization? 06 Write short notes on (any two) 14 Q.5 a) Six Sigma b) Entrepreneurship development c) Public sector undertaking (PSU) **SECTION-B** Q.6 a) What are the different elements of cost? 06 b) What is Inventory? What are the risks of holding inventory? 07 Q.7 a) Explain micro and macro economic analysis. 07 b) Explain law of demand with a suitable example. 06 Q.8 a) What is Monopoly? 06 b) What is depreciation? Why there is a need of replacement? 07 Q.9 a) Explain the straight line method with an example. 07 b) What is net present value? 06 Q.10 Write short notes on (any two) 14 a) ABC analysis b) Importance of financial management c) Liquidation