SUBJECT CODE NO:- E-293
FACULTY OF ENGINEERING AND TECHNOLOGY
T.E.(Mechanical) Examination Nov/Dec 2017
Industrial Management & Engineering Economics.
(REVISED)

[Time: Three Hours]   **[Max.Marks:80]**

Please check whether you have got the right question paper.

N.B
1. Attempt any three from each section.
2. Figures to the right indicate full marks.
3. Assume suitable data, if necessary and state them clearly.

Section A

Q.1	a)	Discuss the different forces (factors) driving knowledge management?	07
	b)	List down the various functions of management and explain any one in detail?	06
Q.2	a)	Discuss the concept and process of Management by Objectives (MBO)?	07
	b)	Define TQM? Discuss the benefits of implementing TQM?	06
Q.3	a)	Explain matrix organization with its advantages and disadvantages?	07
	b)	Compare a partnership organization and a sole proprietorship?	06
Q.4	a)	Explain recruitment process with its objectives? State factors affecting it?	07
	b)	Elaborate the different strategies (ways) followed in case of surplus of employees in an organization?	06

Q.5   Write short notes on any three:-
a) Six Sigma   05
b) Management of Change   05
c) Line Organization   04
d) Objectives of Trade Union   04
e) Functions of Human Resource Management   04

Section B

Q.6	a)	Explain ABC analysis for inventory control with help of an example?	07
	b)	Discuss the importance of financial management?	06
Q.7	a)	Define and give an example for Micro and Macro Analysis?	07
	b)	Explain Law of Supply with the help of an example?	06
Q.8	a)	What is perfect competition? Explain in detail with the help of diagram?	07
	b)	Define the terms Scarcity, Resources and Wants?	06

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Q.9   a) A drilling machine was purchased for Rs. 50,000/-. Its useful life was estimated as 10 years   08
and salvage value Rs 5,000/-. Using diminishing balance method, calculate the depreciation
ratio. Also estimate the depreciation fund for two years.

        b) Define depreciation. Explain in details the causes of depreciation.   05

Q.10   Write short notes on any three:-
        a) Monopoly.   05
        b) Economic principles for management decision.   05
        c) Element of costs.   04
        d) IIR method.   04
        e) Payback Period.   04

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